

Equivalence Decisions taken by the European Commission as of 10/02/2021

	Abu Dhabi	Argentina	Australia	Bermuda	Brazil	Canada	Caymans	Chile	China	Dubai International financial centre	Egypt	Faroe Islands	Greenland	Guernsey	Hong Kong	India	Indonesia	Iste of Man	Japan	Jersey	Malaysia	Mauritius	Mexico	Monaco	New Zealand	Russia	Saudi Arabia	Serbia	Singapore	South Africa	South Korea	Switzerland	Taiwan	Thailand	Turkey	US	United Kingdom	United Arab Emirates			
Directive 2013/34/EU - Accounting Directive																																									
Art.47 - Country-by-country reporting						Y																																			
Directive 2009/138/EC on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) as amended																																									
Art.172 - Title I-for third country reinsurers in the EU: equivalent treatment of their activities					Y																												Y								
Art.227 - Chapter VI of Title I-for EU insurers in third countries: solvency rules for calculation of Capital Requirements and Own Funds			Y	Y	Y	Y													Y				Y									Y						Y			
Art.260 - Title III-for third country insurers in the EU: equivalence of group supervision by third country supervisory authorities				Y																													Y								
Regulation (EU) N° 600/2014 on markets in financial instruments (MIFIR)																																									
Art.1(9) - Exemption central banks			Y		Y	Y			Y						Y	Y				Y				Y						Y	Y	Y				Y	Y				
Art.28(4) - Trading venues for the purposes of trading obligation for derivatives																														Y									Y		
Directive 2014/65 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (MiFID 2 - recast)																																									
Art.25(4)(a) - Trading venues for the purposes of trading obligation for shares, in conjunction with Art. 23 of Regulation (EU) N° 600/2014 on markets in financial instruments (MIFIR)			Y												Y																								Y		
Directive 2006/43/EC on statutory audits of annual accounts and consolidated accounts (Statutory Audit)																																									
Art.46(2) - Equivalence of audit framework (5)		Y		Y		Y	Y			Y	Y				Y				Y	Y	Y	Y	Y	Y		Y				Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		
Art.47(3) - Adequacy of competent authorities (5bis)			Y		Y	Y				Y	Y				Y					Y	Y	Y	Y							Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Directive 2003/71/EC on the prospectus to be published when securities are issued (PD- Prospectus Directive)																																									
Art.7(1) - Third country GAAP with IFRS						Y			Y										Y												Y								Y		
Regulation (EC) n° 1060/2009 on credit rating agencies, as amended by Regulation (EU) n° 462/2013 (CRAs)																																									
Art.5(6) - Legal and supervisory framework															Y					Y				Y															Y		
Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms (CRR) as amended																																									
Art.107(4) - Credit Institutions			Y	Y		Y	Y			Y			Y	Y	Y	Y	Y			Y	Y	Y			Y	Y	Y		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Art.107(4) - Exchanges			Y		Y	Y				Y										Y					Y															Y	Y
Art.107(4) - Investment firms			Y		Y	Y				Y					Y					Y				Y																Y	Y
Art.114(7) - Exposures-Credit institutions			Y	Y		Y	Y			Y			Y	Y	Y	Y	Y			Y	Y	Y			Y	Y	Y		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Art.115(4) - Exposures-Credit institutions			Y	Y		Y	Y			Y			Y	Y	Y	Y	Y			Y	Y	Y			Y	Y	Y		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Art.116(5) - Exposures-Credit institutions			Y	Y		Y	Y			Y			Y	Y	Y	Y	Y			Y	Y	Y			Y	Y	Y		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Art.142(2) - Credit institutions			Y	Y		Y	Y			Y			Y	Y	Y	Y	Y			Y	Y	Y			Y	Y	Y		Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	
Art.142(2) - Investment firms			Y		Y	Y			Y						Y					Y				Y															Y	Y	
Regulation (EU) No 648/2012 on OTC derivatives, central counterparties and trade repositories (EMIR), as amended																																									
Art.13(2) - Transaction requirements																																								Y	
Art.25(6) - CCPs			Y		Y	Y				Y					Y	Y					Y			Y		Y						Y	Y	Y	Y				Y	Y	Y
Art.2a - Regulated markets			Y		Y	Y																																		Y	Y
Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories, as amended																																									
Art. 25(9) - CSDs																																								Y	
Regulation (EU)No 596/2014 on insider dealing and market manipulation (MAR Market Abuse Regulation)																																									
Art.6(5) - Exemption public bodies and central banks			Y		Y	Y				Y					Y	Y				Y											Y	Y	Y						Y	Y	
Directive 2004/109/EC - Transparency Directive																																									
Art.23(4)[third] - Third country GAAP/Transitory regime																																								Y	
Art.23(4)[third] - Third country GAAP with IFRS						Y				Y										Y												Y								Y	
Regulation (EU) 2016/1011 on indices used as benchmarks in financial instruments and financial contracts																																									
Art.30(3) - Specific administrators or benchmarks			Y																																					Y	

Y=Covers full or partial equivalence or adequacy, not limited or limited in time

Footnotes

- (1) Transitional regime for India only valid for reports on financial years starting before 1/4/2016
- (2) EMIR Equivalence of the US CCP regime covers the respective frameworks of the US Commodity Futures Trading Commission and US Securities Exchange Commission
- (3) CRR equivalence of Japan's investment firms' regime limited to Type I Financial Instruments Business Operators
- (4) Bermuda, Cayman Islands, Egypt and Russia benefitted from a temporary audit equivalence recognition which expired on 31 July 2019.
- (4bis) Indonesia benefitted from a temporary audit adequacy recognition which expired on 31 July 2019.
- (5) Argentina, Australia, Brazil, Canada, Singapore and South Africa don't benefit from CRA equivalence but benefit from the endorsement regime.